

JUNO SERVICES INC

ABN 53 578 663 810

**SPECIAL PURPOSE FINANCIAL REPORT
FOR THE YEAR ENDED 30 JUNE 2025**

JUNO SERVICES INC
ABN 53 578 663 810

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JUNO SERVICES INC
ABN 53 578 663 810
BOARD REPORT

Your Board members present the special purpose financial report on the entity for the financial year ended 30 June 2025.

Board Members

The names of Board members throughout the year and at the date of this report are:

Name	Portfolio
Elizabeth McMahon	Chair From November 2024
Kirra Johnson	Chair Resigned November 2024
Holly Bowman	Treasurer
Nayanisha Samarakoon	Secretary
Judit Brown	Ordinary Member
Elizabeth McMahon	Ordinary Member Until November 2024
Sasha Eden	Ordinary Member
Cerrita Jonczyk	Ordinary Member
Laura Conti	Ordinary Member
Joanna Farmer	Ordinary Member

Principal Activities

The principal activity of the entity during the financial year was:

Juno supports women and non-binary people, with or without children, who are experiencing homelessness, often co-occurring with family violence. Juno provide homelessness and specialist family violence support, as well as working with individuals experiencing early signs of being at risk of homelessness and women and non-binary people working on long-term goals for economic independence.

Significant Changes

No significant changes in the nature of the entity's activity occurred during the financial year.

Operating Results

The surplus for the year attributable to the entity amounted to \$6,164 (2024: \$194,617 - deficit).

Significant Changes in State of Affairs

No matter has evolved since 30 June 2025 that has significantly affected, or may significantly affect:

- (a) the entity's operations in future financial years, or
- (b) the results of those operations in future financial years, or
- (c) the entity's state of affairs in future financial years.

Signed in accordance with a resolution of the Members of the Board.

Chairperson 

Elizabeth McMahon

Treasurer 

Holly Bowman

Dated this 21 day of October 2025

JUNO SERVICES INC
ABN 53 578 663 810
INCOME STATEMENT FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
REVENUE	2	1,983,080	2,027,284
EXPENDITURE			
Employee benefits expense		1,565,567	1,755,655
Depreciation and amortisation expenses		37,881	38,650
Direct client expenses		64,783	75,818
Office expenses		86,907	91,400
Donation expenses		24,063	23,177
Accounting and payroll preparation fees		55,173	72,025
Audit fees		6,050	5,900
Motor vehicle expenses		20,030	17,782
Rental expenses		50,625	47,631
Other project expenses		33,302	48,121
Other expenses		32,535	45,742
TOTAL EXPENDITURE		1,976,916	2,221,901
Net surplus/(deficit) attributable to the Association		6,164	(194,617)

JUNO SERVICES INC
ABN 53 578 663 810
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2025

	2025 \$	2024 \$
Net surplus/(deficit) attributable to the Association	6,164	(194,617)
Other comprehensive income for the year	-	-
Total comprehensive income for the year	<u>6,164</u>	<u>(194,617)</u>
Total comprehensive income attributable to the Association	<u>6,164</u>	<u>(194,617)</u>

JUNO SERVICES INC
ABN 53 578 663 810
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2025

	Note	2025 \$	2024 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	3	417,660	380,371
Account and other receivables	4	45,056	71,198
Other assets	5	24,122	22,055
TOTAL CURRENT ASSETS		486,838	473,624
NON CURRENT ASSETS			
Property, plant and equipment	6	65,627	91,152
Intangible assets	7	137,970	143,574
TOTAL NON-CURRENT ASSETS		203,597	234,726
TOTAL ASSETS		690,435	708,350
LIABILITIES			
CURRENT LIABILITIES			
Accounts and other payables	8	158,412	139,929
Income received in advance	9	162,271	213,879
Provisions	10	120,967	111,921
TOTAL CURRENT LIABILITIES		441,650	465,729
TOTAL LIABILITIES		441,650	465,729
NET ASSETS		248,785	242,621
EQUITY			
Accumulated funds		248,785	242,621
TOTAL EQUITY		248,785	242,621

The statement of financial position is to be read in conjunction with the audit report and the notes to the financial statements.

JUNO SERVICES INC
ABN 53 578 663 810
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2025

	Accumulated funds \$	Total \$
Balance as at 1 July 2023	437,238	437,238
Surplus/(deficit) attributable to the Association	(194,617)	(194,617)
Balance as at 30 June 2024	<u>242,621</u>	<u>242,621</u>
Surplus/(deficit) attributable to the Association	6,164	6,164
Balance as at 30 June 2025	<u><u>248,785</u></u>	<u><u>248,785</u></u>

The statement of changes in equity is to be read in conjunction with the audit report and the notes to the financial statements.

JUNO SERVICES INC
ABN 53 578 663 810
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 \$	2024 \$
CASH FLOWS FROM OPERATING ACTIVITIES			
Receipts from government bodies, donors and sundry income		1,955,220	1,932,402
Payments to suppliers and employees		(1,913,573)	(2,172,309)
Interest received		2,394	6,435
Net cash generated from/(used in) operating activities	12	<u>44,041</u>	<u>(233,472)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Payment for property, plant and equipment		(6,752)	(36,572)
Movement in term deposits		-	130,682
Net cash (used in)/provided by investing activities		<u>(6,752)</u>	<u>94,110</u>
Net increase/(decrease) in cash held		37,289	(139,362)
Cash and cash equivalents at beginning of financial year		380,371	519,733
Cash and cash equivalents at end of financial year	12	<u><u>417,660</u></u>	<u><u>380,371</u></u>

JUNO SERVICES INC
ABN 53 578 663 810
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

Note 1. Statement of Significant Accounting Policies

This financial report includes the financial statements and notes of the Juno Services Inc, an incorporated association, which is incorporated in Victoria under the Associations Incorporation Reform Act 2012.

The financial statements were authorised for issue by the board members of the association on the same day as it was signed.

Financial Reporting Framework

The board members have prepared the financial statements on the basis that the association is a non-reporting entity because there are no users who are dependent on its general purpose financial statements. These financial statements are therefore special purpose financial statements that have been prepared in order to meet the requirements of *the Australian Charities and Not-for-profits Commission Act 2012*. The association is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012 and the significant accounting policies disclosed below, which the board members have determined are appropriate to meet the needs of the members. Such accounting policies are consistent with those of previous periods unless stated otherwise.

Statement of Compliance

The financial statements have been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the Australian Charities and Not-for-profits Commission Act 2012, and the disclosure requirements of Accounting Standards, AASB 101: Presentation of Financial Statements, AASB 107: Statement of Cash Flows, AASB 108: Accounting Policies, Changes interpretation of Standards and AASB 1054: Australian Additional Disclosure.

The Association has concluded that the requirements set out in AASB 10 and AASB 128 are not applicable as the initial assessment on its interests in other entities indicated that it does not have any subsidiaries, associates or joint ventures.

Basis of Preparation

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

a. Income Tax

The Association is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997. The organisation is registered with the Australian Charities and Not-for-profit Commission as a charity. The organisation is also a registered Public Benevolent Institution.

JUNO SERVICES INC
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

Note 1. Statement of Significant Accounting Policies (continued)

b. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and any impairment losses.

Items of property, plant and equipment acquired for nil or nominal consideration have been recorded at the acquisition date fair value.

Depreciation

Property, plant and equipment, excluding freehold land, is depreciated on a prime cost (PC) or diminishing value (DV) basis over the assets useful life to the Association, commencing when the asset is ready for use.

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in the comprehensive income statement.

The depreciation rates used for each class of depreciable asset are shown below:

Fixed Asset Class	Depreciation rate
Furniture, Fixtures and Fittings	25% PC
Motor Vehicles	22.5% DV
Office Equipment	25% PC
Computer Equipment	25% PC

c. Leases

Rental agreements, where substantially all of the risks and benefits remain with the lessor, are recorded as expenses as incurred.

d. Employee Entitlements

Provision is made for the Association's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amount expected to be paid when the liability is settled.

All employees are registered for the Victorian Portable Long Service Benefit Scheme. The Association only records the Long Service Leave Entitlement Liabilities for those employees that were employed by the Association at 30 June 2019, prior to the inception of the Victorian Portable Long Service Benefit Scheme.

Contributions are made by the Association to employee superannuation funds and are charged as expenses when incurred..

The Association's obligations for unpaid employee benefits such as wages and salaries are recognised as part of current trade and other payables in the statement of financial position.

JUNO SERVICES INC
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

Note 1. Statement of Significant Accounting Policies (continued)

e. Impairment of Assets

At the end of each reporting period, the Association assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount on the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount.

Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in income and expenditure.

f. Intangible assets - Nomination rights

In the 2015 financial year, the organisation co-invested in a social housing development with Women's Property Initiative (WPI) and the Department of Health & Human Services (DHHS). The organisation paid \$175,000 in exchange for perpetual nomination rights on three of the dwellings to be constructed.

The organisation receives no direct financial benefit from nomination but it has demonstrably expanded the affordable housing stock that they can connect clients with. The board members accept that this should create an ongoing indirect financial benefit through an increase in Supported Accommodation Assistance Program (SAAP) funding.

The perpetual value of this relative increase is difficult to estimate. The board members have considered impairment indicators for the nomination rights asset and have not identified any impairment indicators that would result in a material impairment as at the signing date of the report.

The board members have amortised the nomination rights over a useful life of 40 years, which represents the useful life of the dwellings the nomination rights relate to.

g. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities in the statement of financial position.

h. Revenue and Other Income

AASB 15 Revenue from Contracts with Customers

The core principle of AASB 15 is that revenue is recognised on a basis that reflects the transfer of promised goods or services to customers at an amount that reflects the consideration the Association expects to receive in exchange for those goods or services. Revenue is recognised by applying a five-step model as follows:

- Step 1 – Identify the contract with the customer
- Step 2 – Identify the sufficiently specific performance obligations to be satisfied
- Step 3 – Determine the transaction price
- Step 4 – Allocate that consideration to each of the performance obligations in the contract
- Step 5 – Recognise revenue as and when control of the performance obligations is transferred

Generally the timing of the payment for sale of goods and rendering of services corresponds closely to the timing of satisfaction of the performance obligations, however where there is a difference, it will result in the recognition of a receivable, contract asset or contract liability.

None of the revenue streams of the Association have any significant financing terms as there is less than 12 months between receipt of funds and satisfaction of performance obligations.

JUNO SERVICES INC
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

Note 1. Statement of Significant Accounting Policies (continued)

AASB 1058 Income of Not-for-Profit Entities

AASB 1058 measures income by reference to the fair value of the asset received. The asset received, which could be a financial or non-financial asset, is initially measured at fair value when the consideration paid for the asset is significantly less than fair value, and that difference is principally to enable the entity to further its objectives. Otherwise, assets acquired are recognised at cost.

Where the asset has been measured at fair value, AASB 1058 requires that elements of other Accounting Standards are identified before accounting for the residual component. These standards are:

- AASB 15 Revenue from Contracts with Customers
- AASB 16 Leases
- AASB 137 Provisions, Contingent Liabilities & Contingent Assets
- AASB 9 Financial Instruments

Grant Revenue

Grant revenue is recognised in the statement of income and expenditure and other comprehensive income when the Association delivers its specific performance obligations as outlined in grant agreements to a recipient.

When grant revenue is received whereby the Association incurs an obligation to deliver performance obligations directly to a recipient as specified under a grant agreement, the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the recipient.

Interest Revenue

Interest is recognised using the effective interest method.

Donations

Donations and bequests without enforceable contracts are recognised as revenue when received.

All revenue is stated net of the amount of goods and services tax (GST).

i. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

j. Comparative Figures

When required by accounting standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

JUNO SERVICES INC
ABN 53 578 663 810
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

Note 1. Statement of Significant Accounting Policies (continued)

k. Account and Other Payables

Trade and other payables represent the liabilities for goods and services received by the association during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

l. Provisions

Provisions are recognised when the Association has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured at the best estimate of the amounts required to settle the obligation at the end of the reporting period.

m. Critical accounting estimates and judgements

(i) Key estimate - Impairment

The association assesses impairment at the end of each reporting period by evaluation of conditions and events specific to the association that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

(i) Key Judgements - Recognition of income/income in advance

The committee members have reviewed the services performed under grant funded agreements and have made an assessment in relation to the level of services provided against their obligations in determining the unearned income carried forward.

(ii) Key Judgements - Useful lives of property, plant and equipment

Property, plant and equipment are depreciated over their useful life and the depreciation rates are assessed with the assets are acquired or when there is significant change that effects the remaining useful life of the asset. Intangible assets are also amortised over the useful life of the asset.

(iii) Key Judgements - Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature, cost, quantity and the period of transfer related to the goods or services promised.

JUNO SERVICES INC
ABN 53 578 663 810
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
Note 2. Revenue		
Interest received	2,394	6,435
Department of Families, Fairness and Housing grant income	1,622,769	1,647,683
Other operating grants	262,110	245,000
Donations	94,307	128,166
Other revenue	1,500	-
	<u>1,983,080</u>	<u>2,027,284</u>
Note 3. Cash and Cash Equivalents		
Cash on hand	450	-
Cash at bank and term deposits	417,210	380,371
	<u>417,660</u>	<u>380,371</u>
Note 4. Account and Other Receivables		
Accounts receivables	19,915	5,412
Less provision for doubtful debts	-	-
	<u>19,915</u>	<u>5,412</u>
Other receivables	25,141	65,786
	<u>25,141</u>	<u>65,786</u>
	<u>45,056</u>	<u>71,198</u>
Note 5. Other Assets		
Prepayments	12,122	10,055
Rental bond	12,000	12,000
	<u>24,122</u>	<u>22,055</u>

JUNO SERVICES INC
ABN 53 578 663 810
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
Note 6. Property, Plant and Equipment		
Plant and Equipment		
At cost	45,048	50,524
Less accumulated depreciation	<u>(41,440)</u>	<u>(44,925)</u>
	<u>3,608</u>	<u>5,599</u>
Furniture, Fixtures and Fittings		
At cost	26,034	31,868
Less accumulated depreciation	<u>(25,475)</u>	<u>(28,214)</u>
	<u>559</u>	<u>3,654</u>
Motor Vehicles		
At cost	104,680	104,680
Less accumulated depreciation	<u>(76,529)</u>	<u>(68,357)</u>
	<u>28,151</u>	<u>36,323</u>
Computer Equipment		
At cost	44,465	60,968
Less accumulated depreciation	<u>(33,834)</u>	<u>(46,059)</u>
	<u>10,631</u>	<u>14,909</u>
Computer Software		
At cost	13,614	13,614
Less accumulated depreciation	<u>(13,614)</u>	<u>(13,614)</u>
	<u>-</u>	<u>-</u>
Leasehold Improvements - 32 Wurruk Avenue		
At cost	30,925	30,925
Less accumulated depreciation	<u>(8,247)</u>	<u>(258)</u>
	<u>22,678</u>	<u>30,667</u>
Total property, plant and equipment	<u>65,627</u>	<u>91,152</u>
Note 7. Intangible Assets		
Website Development Cost		
At cost	18,806	18,806
Less accumulated amortisation and impairment	<u>(16,461)</u>	<u>(15,232)</u>
	<u>2,345</u>	<u>3,574</u>
Nomination Rights		
At cost	175,000	175,000
Less accumulated amortisation and impairment	<u>(39,375)</u>	<u>(35,000)</u>
	<u>135,625</u>	<u>140,000</u>
Total intangible assets	<u>137,970</u>	<u>143,574</u>

JUNO SERVICES INC
ABN 53 578 663 810
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
Note 8. Accounts and Other Payables		
Accounts and other payables	94,449	80,607
Net GST payable	32,669	28,623
PAYG withholding tax payable	19,334	19,810
Superannuation payable	11,960	10,889
	<u>158,412</u>	<u>139,929</u>
Note 9. Amounts Received in Advance		
Grants received in advance	162,271	213,879
	<u>162,271</u>	<u>213,879</u>
Note 10. Provisions		
Current		
Annual leave	111,669	96,151
Long service leave	3,380	3,139
Other leave	5,918	12,631
	<u>120,967</u>	<u>111,921</u>
Note 11. Property Leasing Commitments		
Committed Rental		
Minimum rental payments under non-cancellable rental agreements:		
- not later than one year	57,287	55,619
- between one year and five years	158,472	215,759
- more than five years	-	-
	<u>215,759</u>	<u>271,378</u>

The organisation entered into a rental agreement for their office location during the 2024 financial year. The lease expires February 2029. Rent increases 3% each year of the current lease.

These commitments are not recorded as a right to use asset or a lease liability in accordance with AASB 16: Leases.

JUNO SERVICES INC
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

	2025	2024
	\$	\$
Note 12. Notes to the Statement of Cash Flows		
Reconciliation of Cash Flow from Operations with Profit from Ordinary Activities		
Net surplus/(deficit) attributable to the Association	6,164	(194,617)
Non-cash flow items:		
Depreciation and amortisation expenses	37,881	38,650
Changes in assets and liabilities:		
- (Increase)/decrease in accounts and other receivables	26,142	(20,868)
- (Increase)/decrease in other assets	(2,067)	(378)
- Increase/(decrease) in accounts and other payables	18,483	(11,815)
- Increase/(decrease) in income received in advance	(51,608)	(67,579)
- Increase/(decrease) in employee entitlement provisions	9,046	23,135
	<u>44,041</u>	<u>(233,472)</u>
Cash and cash equivalents at end of financial year		
Cash on hand	450	-
Cash at bank and term deposits	417,210	380,371
	<u>417,660</u>	<u>380,371</u>

Note 13. Related Party Transactions

The Committee Members act in an honorary capacity and are not paid for their services as Committee Members.


There were no transactions with related parties during the 2025 year.

JUNO SERVICES INC
ABN 53 578 663 810
STATEMENT BY MEMBERS OF THE BOARD


In the opinion of the Board, the financial report as set out on pages 2 to 14, satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and:

- 1 a. comply with Australian Accounting Standards applicable to the association; and
b. give a true and fair view of the financial position of Juno Services Inc as at 30 June 2025 and its performance for the year ended on that date.
- 2 At the date of this statement, there are reasonable grounds to believe that Juno Services Inc will be able to pay its debts as and when they fall due.

This declaration is signed in accordance with subsection 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2022.

Chairperson 

Elizabeth McMahon

Treasurer 

Holly Bowman

Dated this 21 day of October 2025



JUNO SERVICES INC
ABN 53 578 663 810

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS

Opinion

I have audited the accompanying financial report of Juno Services Inc (the Association), which comprises the statement of financial position as at 30 June 2025, and the income and expenditure statement, statement of changes in equity and cash flow statement for the year ended on that date, a summary of significant accounting policies and other explanatory notes and the statement by the members of the Board.

In my opinion, the financial report of the Association is in accordance with the *Division 60 of Australian Charities and Not for Profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012*, including:

- i. giving a true and fair view of the Association's financial position as at 30 June 2025 and of its performance for the year ended; and
- ii. complying with Australian Accounting Standards as per Note 1, the *Division 60 of Australian Charities and Not for Profits Commission Act 2012* and the *Associations Incorporation Reform Act 2012*.

Basis of Opinion

I conducted my audit in accordance with Australian Auditing Standards. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. I am independent of the Association in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. I have also fulfilled our other ethical responsibilities in accordance with the Code.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Emphasis of Matter - Basis of Accounting and Restriction on Distribution

I draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared to assist Juno Services Inc to meet the requirements of the *Associations Incorporation Reform Act 2012 (Victoria)* and the *Australian Charities and Not-for-profits Commission Act 2012*. As a result, the financial report may not be suitable for another purpose. My opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Report

Management is responsible for the preparation and fair presentation of the financial report in accordance with the financial reporting requirements of the applicable legislation and for such internal control as management determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so

Those charged with governance are responsible for overseeing the Corporation's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Report

My objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with Australian Auditing Standards, I exercise professional judgement and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the registered entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the responsible entities.
- Conclude on the appropriateness of the responsible entities use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that I identify during my audit.

Frederik Ryk Ludolf Eksteen CA
ASIC Auditor Registration Number 421448

Collins & Co Audit Pty Ltd
127 Paisley Street
FOOTSCRAY VIC 3011

Dated this 22nd day of October 2025

**JUNO SERVICES INC
ABN 53 578 663 810
CERTIFICATE BY MEMBERS OF THE BOARD**

I, **Elizabeth McMahon** and I, **Nayanisha Samarakoon** hereby certify that:

- (a) We are members of the committee of the Juno Services Inc.
- (b) We attended the annual general meeting of the association held on November 2025.
- (c) We are authorised by the attached resolution of the Board to sign this certificate.
- (d) The annual statements for the year ended 30 June 2025 were submitted to the members of the association at the annual general meeting.

Chairperson

Elizabeth McMahon

Secretary

Nayanisha Samarakoon

Dated this

day of